

We Claim:

1. A pennant comprising:
  - a first layer having a front surface on which a displayed design occurs and back surface;
  - a second layer having a rear surface on which pennant information occurs, the second layer having a front surface facing the back surface of the first layer, and
  - a stiffener layer disposed between the first layer and second layer, the stiffener layer being adhered to the first and second layers.
2. The pennant of claim 1 wherein the first layer is made of polyester felt, wool, polyamide, wool blend, leather, cotton or silk.
3. The pennant of claim 2 wherein the stiffener layer is woven polyester.
4. The pennant of claim 1 wherein the displays are disposed in at least one decorative area on the first layer and wherein the decorative area is applied thereto as a direct embroidery, an embroidered appliqu , a sublimation or a transfer.
5. The pennant of claim 1 wherein the display is a photographic image on an appliqu , the appliqu  being embroidered around the periphery thereof to the first layer by stitching which passes through the periphery and through the stiffener, the second layer being placed over the stitching to obscure the stitching.

6. The pennant of claim 4 wherein any stitching on the back surface of the first layer is covered by the stiffener layer so as not to be discernable in the second layer either visually or tactically.
7. The pennant of claim 6 further including data fixed to the back surface.
8. The pennant of claim 6 wherein the data is on labels stitched or adhered to the second layer.
9. The pennant of claim 8 wherein the data includes authenticity data and series data.
10. The pennant of claim 1 wherein the pennant is in combination with a triangular frame comprised of a backing and three frame members, the three frame members comprising a base and two side members.
11. The pennant in combination with the frame of claim 10 wherein the pennant is triangular with a base and two sides which define two base angles and an apex angle where joined and wherein the triangular frame has three mitered joints which extend at angles which are one half the angles of the pennant.
12. The pennant in combination with the frame of claim 11 wherein the backing is transparent.

13. The pennant of claim 1 wherein the pennant has a V-shaped bifurcated apex with two projecting points.

14. The pennant of claim 1 wherein the pennant is in combination with a rectangular frame comprised of a backing and four frame members.

15. The pennant of claim 8 wherein associated with the pennant is a computerized data bank including an official authorization statement by an entity endorsing the pennant, a number assigned to the pennant and series data identifying a series of which the pennant is part.

16. A pennant of a selected shape, comprising:  
an appliqué having a photographic image thereon and a peripheral area;  
at least a first layer in the shape of the pennant, the first layer having a front surface, and  
stitching through the peripheral area and the first layer for fixing the appliqué to the first layer.

17. The pennant of claim 16 wherein the stitching is embroidery.

18. The pennant of claim 17 wherein there is a second layer similar in shape to the first layer forming a backing that covers the embroidery behind the first layer.

19. The pennant of claim 18 wherein there is a stiffener layer between the first and second layers to which the first and second layers are adhered.

20. The pennant of claim 16 wherein the appliqu  has a size and shape that covers substantially the entire front surface of the first layer.